RESOLUTION AUTHORIZING AND APPROVING THE SALE OF SURPLUS PROPERTY LOCATED AT 4309 BRINTON DRIVE TO 3200 HPC, LLC IN THE AMOUNT OF \$94,500.00

WHEREAS, the City of Greensboro owns property located at 4309 Brinton Drive, Parcel #78233 said property being shown on the attached map;

WHEREAS, it has been determined that there is no municipal need for the property. The property was appraised by D. Lynn Cable at a value of \$105,000.00. The final bid from 3200 HPC, LLC was accepted in the amount of \$94,500.00. The bid was accepted in accordance with Section 4:122 of the City Code of Ordinances which amount, in the opinion of the City Council is fair and reasonable, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with 3200 HPC, LLC for the sale of the aforementioned property in the amount of \$94,500.00.