

RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY
LOCATED AT 2106 PATTERSON STREET FROM MARIE ANDERSEN-
WHITEHURST IN THE AMOUNT OF \$210,000.00 FOR EXTENDED
COLISEUM AND EVENT PARKING

WHEREAS, the entire property owned by Marie Andersen-Whitehurst located at 2106 Patterson Street is required for the expansion of Coliseum and event parking, said property being shown on the attached map;

WHEREAS, Marie Andersen-Whitehurst has agreed to a down payment of \$60,000.00 at closing and three additional payments of \$50,000.00. The combination of the down payment combined with the additional payments total the agreed upon purchase price of \$210,000.00. It is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Marie Andersen-Whitehurst for the aforementioned property in the amount of \$210,000.00.