



Budget Adjustments for Council Approval

04/10/2023 thru 04/24/2023

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your information

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Budget Adj #	Account Description	From Code Block	To Code Block	From	To	Unencumbered Amount After Adjustment
214	Neighborhood Development				100,000	
FROM	Real Estate Loans	212-21-2198051.5282		100,000		-45,057
TO	Disposition Expenses		212-21-2198047.5285		100,000	200,000
	Ole Asheboro CDBG Project on hold funds will be used for rehab projects.					
1728	Neighborhood Development				8,325,640	
FROM	Real Estate Grants	483-22-2299045.5283		1,000,000		0
FROM	Economic Development Loan	483-22-2299046.5294		301,998		2,698,002
FROM	Economic Development Loan	483-22-2299046.5294		123,001		2,876,999
FROM	Real Estate Grants	483-22-2299047.5283		1,207,848		124,552
FROM	Economic Development Loan	483-22-2299048.5294		2,975,000		25,000
FROM	Real Estate Grants	483-22-2299051.5283		1,271,336		41,571
FROM	Economic Development Loan	483-22-2299052.5294		1,000,000		0
FROM	Economic Development Loan	483-22-2299052.5294		446,457		553,543
TO	Economic Development Loan		483-22-2299044.5294		446,457	4,287,747
TO	Economic Development Loan		483-22-2299046.5294		1,000,000	4,000,000
TO	Economic Development Loan		483-22-2299046.5294		2,975,000	5,975,000
TO	Real Estate Grants		483-22-2299049.5283		123,001	1,291,921
TO	Real Estate Grants		483-22-2299049.5283		1,000,000	2,168,920
TO	Real Estate Grants		483-22-2299049.5283		1,207,848	2,376,768
TO	Economic Development Loan		483-22-2299050.5294		301,998	2,301,998
TO	Economic Development Loan		483-22-2299050.5294		1,271,336	3,271,336
	Original 2016 Bond Fund allocation was revised to reflect the goals of Housing GSO.					
336	Water Resources				363,000	
FROM	Other Capital Equipment	501-70-7031001.6059		182,000		0
FROM	Other Improvements	501-70-7041001.6019		181,000		0
TO	Maintenance & Repair - Equipment		501-70-7056001.5621		363,000	405,414
	Water - TZO Chemicals and Equipment lines low and need additional funds for the remainder of the fiscal year.					
226	Water Resources				299,585	
FROM	Sewer Lines	503-70-7022002.6017		299,585		1
TO	Professional Svcs-Capital Projects		503-70-7032105.5410		299,585	849,585
	Water - Big Alamance Outfall Design					



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Budget Adj #	Account Description	From Code Block	To Code Block	From	To	Unencumbered Amount After Adjustment
228	Executive				499,947	
FROM	WIA Dependent Care	216-02-0298281.5941		499,947		249,053
TO	Other Contracted Services		216-02-0298281.5429		499,947	77,346
	Due to a system accounting error, Workforce Development has a negative appropriation in an expense account. Per Finance, this is an unnatural balance and it must be corrected.					
232	Field Operations				500,000	
FROM	Maintenance & Impvmt - Grounds	551-43-4307001.5612		500,000		-500,000
FROM	Transfer To Solid Waste Cap Res Fund	551-43-4307001.6552			500,000	500,000
	To transfer funds for capital projects including environmental compliance and maintenance at the landfill and transfer stations.					
234	Non-Departmental				85,000	
FROM	Salaries & Wages	101-95-9550001.4110		85,000		1,720,000
TO	Land		101-95-9550001.6011		85,000	85,000
	The city is purchasing the property at 2000 Yanceyville Street for beautification and branding the mill district. This purchase must be made with a capital account. These funds are being moved to capital from salaries with permission from the budget director.					