



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-325

Agenda Item# I.1.

Agenda Date: 6/20/2023. **Department:** Budget & Evaluation
Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2023 – 325 Ordinance Establishing the Fiscal Year 2023-24 Annual Operating Budget

Council Priority: Place an ‘x’ in the box.

- | | |
|--|---|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Fiscal Stewardship</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, Ext 2291

Contact 2 and Phone: Tiffany Jones, Ext 2291

PURPOSE:

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 2023-24. A budget amendment needs to be approved by City Council to establish this budget.

BACKGROUND:

The following agenda item is associated with the adoption of the FY2023-24 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and includes the following:

The FY 23-24 Annual Operating Budget Ordinance, establishing the property tax rate for FY23-24.

BUDGET IMPACT:

The ordinance establishes the annual operating budget as well as the property tax rate for FY 23-24.

ACCOUNT NUMBER:

Various

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached budget ordinance adopting the annual operating budget for FY 23-24.