City of Greensboro



Agenda Report

File Number: 2023-431

Agenda Item# <u>G.3.</u>

Agenda Date: 6/20/2023. Department: Transportation Meeting Type: Council Meeting Category: Consent Agenda

Title: 2023 - 431 Resolution accepting transfer of lease for 602 South Regional Road with the North Carolina Department of Transportation

Council Priority: Place an 'x' in the box.

Safest City
Easiest Place to Do Business
□ Youth Sports Capital
□ Abundance of Attainable Housing

Most Skilled Workforce
Most Connected City
Hub of Recreation and Entertainment
Other/Admin Briefly Explain 3 word maximum

Council District: 5

Public Hearing: No Advertising Date/By: NA

Contact 1 and Phone: Hanna Cockburn, AICP, 373-2861 Contact 2 and Phone: Stephen Carter, 333-6879

PURPOSE:

Consider accepting the transfer of existing lease of property located at 602 South Regional Road by the North Carolina Department of Transportation for inclusion in the oversized vehicle parking lease program

BACKGROUND:

In response to the overwhelming demand for truck parking and reduce its negative impacts to the City, Department of Transportation staff have developed a program to make qualifying city controlled parcels available to private entities under a low-cost lease agreement in exchange for operating these sites to provide safe, accessible truck parking. This program proposes to include the former PART hub in the program by transferring the lease of the property to the City.

The property located at 602 South Regional Road was formerly operated by PART as an operations hub under a lease agreement with the North Carolina Department of Transportation. The property is strategically located near Interstate 40 and NC Highway 68. It is currently unoccupied and consists of a building with offices and restrooms and paved parking suitable for parking up to eight oversized vehicles.

NCDOT has agreed to transfer the existing lease to the City with the following conditions:

- 1) The property is accepted as is.
- 2) Any damage to the property will be repaired by the City.
- 3) 60 notice of termination by either party
- 4) Restoration of the property to a Mobility Hub would be allowed and subject to the same terms and conditions.

If approved, the property will be made available to private third-parties to operate for oversized vehicle parking, subject to City Council approval.

BUDGET IMPACT:

The lease transfer is offered by NCDOT at no cost to the City.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council authorize the City Manager to accept the transfer of a conditional lease for property at 602 Regional Road from the North Carolina Department of Transportation.