

ORDINANCE ESTABLISHING FY 23-24 GRANT PROJECT BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, and to permit the use of continuing appropriations to account for Community Development Block Grant FY 23-24, it is deemed in the best interest of the City to establish a special grant project ordinance for Community Development Block Grant FY 23-24, with the revenues and expenditures being established as shown below: and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the grant project budget for Community Development Block Grant FY 23-24 be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
CDBG Administration & Planning	482,314	
Housing Rehabilitation/Repair	973,673	
Redevelopment Infrastructure	400,000	
Neighborhood Reinvestment	450,000	
Fair Housing	21,735	
Public Services-Park Renovation	13,850	
<u>Contingency Fund</u>	<u>220,000</u>	
Total		
Federal Grant		2,411,572
Program Income		<u>150,000</u>
Total	2,561,572	2,561,572

Section 2. That this Ordinance shall be effective from and after the date of July 1, 2023.