



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-251

Agenda Item# I.17.

Agenda Date: 6/20/2023. **Department:** Housing and Neighborhood Development
Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2023 – 251 Ordinance Establishing the FY 23-24 HOME Program Grant Project Budget for the Greensboro and Guilford Consortium

Council Priority: Place an 'x' in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, 336-373-2509

Contact 2 and Phone: Eunika Smalls, 336-373-2993

PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grants funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County.

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using the anticipated FY 2023-2024 awards. The City of Greensboro is the administrative agent for the HOME Investment Partnerships Program (HOME). City Council approved the Annual Action Plan on April 17, 2023.

BUDGET IMPACT:

\$1,673,037 in new federal HUD grant funds and an estimated \$100,000 in program income will be available to address affordable housing needs in Greensboro.

ACCOUNT NUMBER:

Pending

RECOMMENDATION / ACTION REQUESTED:

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

It is recommended that City Council approve the attached ordinance to establish FY 2023-2024 Grant Project Budget for HOME.

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