



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-417

Agenda Item# H.5.

Agenda Date: 6/6/2023. **Department:** Coliseum

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2023-417 Resolution Authorizing the Purchase of the Entire Property Located at 2106 Patterson Street from Marie Andersen-Whitehurst in the Amount of \$210,000.00 for Extended Coliseum and Event Parking

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input checked="" type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 4

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Matt Brown: 336-373-7406

Contact 2 and Phone: Scott Johnson: 336-373-7449

PURPOSE:

The Greensboro Coliseum Complex is purchasing property at 2106 Patterson Street for Coliseum Complex parking.

BACKGROUND:

The subject property is located at 2106 Patterson St. Parcel #16614. The property is owned by Marie Andersen-Whitehurst. The location of this property will allow for future parking expansion and provide parking for future events at the Greensboro Coliseum. The property acquisition was identified by the Greensboro Coliseum Complex Managing Director, Matt Brown. The owner agreed to accept a down payment of \$60,000.00 at closing and three additional payments of 50,000.00. The down payment combined with the additional payments total the agreed upon purchase price of \$210,000.00. This amount was based on the tax value of the property.

The property is zoned IND, Industrial. The required property consists of 3,920 Sq. Ft. (0.1 acres) and an 1800 Sq. Ft. office building.

BUDGET IMPACT:

Funding in the amount of \$210,000.00 for this purchase is budgeted in the Coliseum Parking Land Account.

ACCOUNT NUMBER:

Account #521-75-7515009-6011

RECOMMENDATION / ACTION REQUESTED:

The Greensboro Coliseum Complex recommends the approval of the purchase of property located at 2106 Patterson Street.