

ORDINANCE AMENDING THE AMERICAN RESCUE PLAN ACT FUND AND GENERAL
CAPITAL IMPROVEMENTS FUND AND FY 2022-2023 GENERAL FUND BUDGETS IN
THE AMOUNT OF \$545,000 FOR EXPENDITURE OF ARPA FUND INTEREST
EARNINGS

Section 1.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appropriation for the American Rescue Plan Act (ARPA) Fund 230 be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
230-95-9598006.6101	Transfer to General Fund	<u>\$545,000</u>
Total:		<u>\$545,000</u>

And, that this increase be financed by increasing the following American Rescue Plan Act Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
230- NC-NC.8502	Investment Earnings	<u>\$545,000</u>
Total:		<u>\$545,000</u>

Section 2.

That the appropriation for the FY 2022-2023 General Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-95-9580001.5931	Contribution to Nongovernmental Agencies	<u>\$160,000</u>
101-95-9580001.6411	Transfer to the General Capital Improvements Fund	<u>\$385,000</u>
Total:		<u>\$545,000</u>

And, that this increase be financed by increasing the following General Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-95-9580001.9230	Transfer from ARPA Fund	<u>\$545,000</u>
Total:		<u>\$545,000</u>

Section 3.

That the appropriation for the General Capital Improvements Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
Fund 411	Future Designated Expenditures	<u>\$385,000</u>
Total:		\$385,000

And, that this increase be financed by increasing the following General Capital Improvement Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
Fund 411	Transfer from General Fund	<u>\$385,000</u>
Total:		\$385,000

And, that this ordinance should become effective upon adoption.