

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-250

Agenda Item# H.14.

Agenda Date: 4/17/2023. **Department:** Housing and Neighborhood Development

Meeting Type: Council Meeting Category: Public Hearing Agenda

Title: 2023 - 250 Resolution Authorizing the Submission of the Annual Action Plan Application for \$1,773,037 HOME Consortium funds and the Conduct of HOME Consortium Activities for

the 2023-2024 Fiscal Year

Council	Priority:	Place an	٠x'	in	the	hox.

☐Safest City	☐ Most Skilled Workforce
☐ Easiest Place to Do Business	☐Most Connected City
☐Youth Sports Capital	☐ Hub of Recreation and Entertainment
⊠Abundance of Attainable Housing	Other/Admin Briefly Explain 3 word maximum

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, 336-373-2509 Contact 2 and Phone: Eunika Smalls, 336-373-2993

PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grant funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County. After City Council approval, the Annual Action Plan is due to HUD by May 15, 2023.

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using the anticipated FY 2023-2024 awards.

BUDGET IMPACT:

\$1,673,037 in new Federal HUD HOME grant funds and an estimated \$100,000 in program income will be available to address affordable housing needs in Greensboro for a total of \$1,773,037.

ACCOUNT NUMBER:

Pending later submission of budget ordinance

RECOMMENDATION / ACTION REQUESTED:It is recommended that City Council conduct a public hearing to receive comment on the proposed FY 2023-2024 Annual Action Plan application and adopt the attached resolution to authorize submission of federal program plan and funding application to HUD.