

RESOLUTION AUTHORIZING TO CONTRACT FOR CITY-ARP ENABLED FUNDS FOR OPERATING COSTS IN THE AMOUNT OF \$500,000 WITH GREENSBORO HOUSING COALITION

WHEREAS, City Council provided direction to establish funding totaling \$500,000 for support of the following funding request:

Greensboro Housing Coalition – Operating Funds - \$500,000

WHEREAS, American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received by the City on June 21, 2022;

WHEREAS, the grantor, U.S. Treasury, has provided guidance on the use of funds, including purposes of recovering revenue losses and grant funds can be used for authorized government services under this category;

WHEREAS, funding from the American Rescue Plan will provide revenues for authorized government activities under the revenue loss category. This will provide grant availability in other revenues to allow for expenditures of \$500,000;

WHEREAS, Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U.S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council;

WHEREAS, City-ARP funding in the amount of \$500,000 will allow Greensboro Housing Coalition to assist with housing operation needs and provide hotline services in Fiscal Year 2023-2024;

WHEREAS, City-ARP funds in the amount of \$500,000 will be utilized to fund said contract; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is hereby authorized to enter into a contract with the aforementioned agency subject to the terms outlined above.