

**RESOLUTION TO AUTHORIZE LOW INCOME HOMEOWNER ASSISTANCE PROGRAM**

WHEREAS, City Council desires to assist low income homeowners who have experienced rising costs of homeownership;

WHEREAS, a pilot Low Income Homeowner Assistance Program has been developed to provide direct assistance to owner occupants who meet the eligibility requirements;

WHEREAS, up to \$250,000 is recommended to fund assistance under this pilot phase with maximum assistance per applicant limited to the difference between City taxes paid for tax year 2021 and any subsequent annual tax years beginning with tax year 2022;

WHEREAS, eligible homeowners will be able to apply online or through paper applications and outreach will be made through local organizations to reach special populations including elderly, non-English speaking, and low income groups; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:**

That it approves the resolution authorizing up to \$250,000 in pilot program assistance to be offered to low income homeowners.