

ORDINANCE ESTABLISHING THE HOME-ARP GRANT PROJECT BUDGET FOR THE
CITY OF GREENSBORO

Section 1.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Grant Project Budget for the HOME-ARP Grant be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Allocation</u>
213-90-9098206.5413 Supportive Services	\$2,500,000
213-90-9098207.5413 Tenant Based Rental Assistance	\$1,471,660
213-90-9098208.5282 Affordable Rental Housing	<u>\$2,300,000</u>
Total HOME-ARP Allocation	\$6,271,660

And, that this increase be financed by increasing the following General Fund accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
213-90-9098206.7100	Federal Grant	\$2,500,000
213-90-9098207.7100	Federal Grant	\$1,471,660
213-90-9098208.7100	Federal Grant	<u>\$2,300,000</u>
Total		\$6,271,660

Section 2.

And, that this Ordinance shall be effective upon adoption.