

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-200

Agenda Item# G. 5.

Agenda Date: 3/21/2023 **Department:** Housing and Neighborhood Development

Meeting Type: Council Meeting Category: Consent Agenda

Title: 2023 -200 Ordinance Establishing the HOME-ARP Grant Project Budget

Council Priority: Place an 'x' in the box.

⊠Create an Environment to Promote Economic Development Opportunities and Job Creation

☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: ALL

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, Ext 336-373-2509 Contact 2 and Phone: Eunika Smalls, Ext 336-373-2993

PURPOSE:

Ordinance establishing the HOME-ARP project budget for the City of Greensboro.

BACKGROUND:

The Department of Housing and Urban Development allocated funds to the City of Greensboro as authorized under the American Rescue Plan Act of 2021 to support communities to address homelessness. The HOME-ARP Grant funds are intended to provide development funds for the production or preservation of affordable housing or non-congregate shelter, tenant based rental assistance, homelessness assistance and supportive services.

The total amount for HOME-ARP Grant funds to the City is \$6,271,660 and an ordinance is needed for HOME-ARP allocation.

BUDGET IMPACT:

Allocations will include:

Supportive services-\$2,500,000 Tenant based rental assistance-\$1,471,660 Affordable rental housing-\$2,300,000

ACCOUNT NUMBER: N/A

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve and adopt the HOME-ARP grant project budget.