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ITEM # 2023 – 38a
RESOLUTION # 010-23
BOOK & PAGE #

COUNCIL SIGNATURE

RESOLUTION AUTHORIZING A COMMITMENT OF FUNDS IN THE AMOUNT OF \$28,893,056 FOR REMAINING GREENSBORO AMERICAN RESCUE PLAN ENABLED PROJECTS

WHEREAS, City Council provided direction to establish funding totaling \$28,893,056 for support of the following funding requests:

Affordable Housing

- Community Housing Solutions Home Safety Improvements for \$800,000
- City of Greensboro Affordable Housing Allocation Additional Allocation for \$1,000,000 and Down Payment Assistance for \$1,000,000

Infrastructure Renewal/Economic Development

- City of Greensboro Sportsplex Roof Replacement for \$1,000,000
- City of Greensboro Gillespie Golf Course Course and Infrastructure Improvements for \$2,000,000
- City of Greensboro Bryan Park North Infrastructure and Amenity Improvements for \$5,900,000
- City of Greensboro Innovation District Improvements to South Elm Street for \$1,000,000
- City of Greensboro Music Hall for \$1,100,000
- City of Greensboro Participatory Budgeting Implementation Gate City Blvd/Elm St to Revolution Mill Trolley for \$1,000,000
- Greensboro Science Center Expanded Parking for \$375,000
- City of Greensboro Tornado Reinvestment for \$250,000

Public Safety

- City of Greensboro Fire Station Development for \$9,000,000
- City of Greensboro Creating Police Neighborhood Hubs for \$1,000,000

Employee/Organizational Support

- City of Greensboro Health Insurance Fund Support for \$990,000
- City of Greensboro Bi-weekly Pay Transition Assistance for \$660,000
- City of Greensboro General Insurance Fund Support for \$1,818,056

WHEREAS, these projects provide critical housing, infrastructure improvements, economic, and organizational support vital to Greensboro community members;

WHEREAS, American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received by the City on June 21, 2022;

WHEREAS, the grantor, U. S. Treasury, has provided guidance on the use of funds, including for purposes of recovering revenue losses and grant funds can be used for authorized government services under this category;

WHEREAS, funding from the American Rescue Plan will provide revenues for authorized government activities under the revenue loss category. This will provide grant availability in other revenues to allow for expenditures of \$28,893,056;

WHEREAS, Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U. S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO: That it authorizes a financing commitment of \$28,893,056 in funds, for these community and City of Greensboro funding requests to enhance the provision of housing, infrastructure improvements, economic, and organizational support vital to Greensboro community members, and authorizes the City Manager to execute the steps necessary to provide funding support with the applicable federal and City regulations associated with the source of funding.

THE FOREGOING RESOLUTION WAS ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO ON THE 3rd DAY

OF JANUARY, 2023

CITY/CLERK

APPROVED AS TO FORM