RESOLUTION AUTHORIZING CITY MANAGER TO PURSUE AN AGREEMENT WITH THE GUILFORD COUNTY BOARD OF EDUCATION REGARDING THE TRANSFER AND ACCEPTANCE OF PROPERTY AT 2301 and 2301 2309 TRADE STREET, KNOWN AS HAMPTON ELEMENTARY SCHOOL

WHEREAS, Guilford County Board of Education, owner of approximately 17.12 acres of property located at 2301 and 2301 2309 Trade Street, also known as the Hampton Elementary School, has offered to transfer ownership of the school and the surrounding land to the City, said property being shown on the attached map;

WHEREAS, this property will become part of the City's property for the purposes of future development, within the City's unfettered discretion, but may include park space, community support facilities, trails, or other public purposes, as may be determined after receiving community input;

WHEREAS, subject to the terms of the agreement to be reached between the City and the Board of Education, the City believes it will be in the best interests of the public to accept this transfer from Guilford County Board of Education for the approximately 17.12 acres, located at 2301 and 2301 2309 Trade Street; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro, hereby authorizes the City Manager to pursue and enter into an agreement with the Guilford County Board of Education for the transfer and acceptance of the Hampton Elementary School property, located at 2301 and 2301 2309 Trade Street.