

RESOLUTION AUTHORIZING \$20 MILLION CONTRACT AGREEMENT WITH THE  
GREENSBORO SCIENCE CENTER OF GREENSBORO, INC. FOR THE EXPANSION OF  
BATTLEGROUND PARKS DISTRICT PHASE II FOR FACILITY IMPROVEMENTS

WHEREAS, July 26, 2022 the City of Greensboro voters approved a Parks and Recreation bond referendum in the amount of \$70,000,000 and of that \$20,000,000 was allocated for the continued development of the Battleground Parks District);

WHEREAS, the City will contribute approximately \$7,000,000 to the Greensboro Science Center to be applied to the design of the project, funded from General Obligation Bonds issued in 2022;

WHEREAS, The City will contribute approximately \$13,000,000, to be applied to the construction of the project, expected to be funded from General Obligation Bonds to be issued in 2025;

WHEREAS, the City has an existing lease with the Greensboro Science Center and the new development will be incorporated in the lease revision in the future;

WHEREAS, the funding will be directed toward The Gateway Project which is an innovative 10- year strategic vision;

WHEREAS, as a condition of the agreement the Greensboro Science Center, and its contractors, will comply with all applicable provisions of the Minority and Women Business Enterprises ordinance, and the City's Minority and Women Business Enterprise Plan for Construction, Procurement and Professional Services;

WHEREAS, the City will reimburse the Greensboro Science Center for approved expenses related to The Gateway Project; and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro is authorized to entered into a Contract between the City and Greensboro Science Center of Greensboro, Inc. for the expansion of Battleground Parks District Phase II for facility improvements.