# **City of Greensboro**



Melvin Municipal Office Building 300 W. Washington Street Greensboro, NC 27401

## Agenda Report

File Number: 2023-131

#### Agenda Item# <u>H. 5.</u>

Agenda Date:2/21/2023. Department: Engineering & InspectionsMeeting Type:Council Meeting Category: Consent Agenda

**Title:** 2023 - 131 Resolution Authorizing the Purchase of the Entire Property Located at 9646 West Market Street from Laura Wendy Dunning in the Amount of \$330,000 for the Colfax Water Booster Station, Project #P06240

#### **Council Priority: Place an 'x' in the box.**

□Create an Environment to Promote Economic Development Opportunities and Job Creation ⊠Maintain Infrastructure and Provide Sustainable Growth Opportunities □Promote Public Safety & Reduce Crime

 $\Box Exceptional Customer Service and a Diverse City Government Workforce$ 

Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell 336-373-2302 Contact 2 and Phone: Jason Geary 336-373-2302

#### **PURPOSE**:

The Property Management Section of the Engineering and Inspections Department is in the process of purchasing property for the construction of the Colfax Water Booster Station.

#### **BACKGROUND:**

The subject property is located at 9646 West Market Street, Parcel #168923. The property is owned by Laura Wendy Dunning. The location of this property will allow for the use of water from the City of Winston Salem. The existing water booster station is outdated, undersized, and does not have room for expansion. The property was recently appraised by Foster Wilson & Associates, Inc., an independent appraiser, for a value of \$285,000. After negotiations, the owner has agreed to sell the property for \$330,000.

The property is zoned AG, Agricultural District. The required property consists of 27,007 Sq. Ft. (0.62 acres).

#### **BUDGET IMPACT**:

Funding in the amount of \$330,000 for this purchase is budgeted in the Water Resources Water Booster Stations – Land Account

#### **ACCOUNT NUMBER**:

#503-70-7032108.6011

### **RECOMMENDATION / ACTION REQUESTED:**

The Engineering and Inspections Department recommends the approval of the purchase of property located at 9646 West Market Street.