

**RESOLUTION AUTHORIZING A COMMITMENT OF FUNDS IN THE AMOUNT OF
\$1,500,000 FOR GREENSBORO AMERICAN RESCUE PLAN ENABLED PROJECTS**

WHEREAS, City Council provided direction to establish funding totaling \$1,500,000 for support of the following funding requests:

Affordable Housing

- Habitat for Humanity – Building Homes in East Greensboro for \$1,500,000

WHEREAS, this project provides critical housing improvements and support vital to Greensboro community members;

WHEREAS, American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received by the City on June 21, 2022;

WHEREAS, the grantor, U. S. Treasury, has provided guidance on the use of funds, including for purposes of recovering revenue losses and grant funds can be used for authorized government services under this category;

WHEREAS, funding from the American Rescue Plan will provide revenues for authorized government activities under the revenue loss category. This will provide grant availability in other revenues to allow for expenditures of \$1,500,000;

WHEREAS, Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U. S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO: That it authorizes a financing commitment of \$1,500,000 in funds, for these community and City of Greensboro funding requests to enhance the provision of housing support vital to Greensboro community members, and authorizes the City Manager to execute the steps necessary to provide funding support with the applicable federal and City regulations associated with the source of funding.