



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-39

Agenda Item# J.4.

Agenda Date: 1/3/2023. **Department:** Budget & Evaluation

Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2023 - 39 Resolution Authorizing Funding in the Amount of 1,500,000 for American Rescue Plan Enabled Projects

Council Priority: Place an 'x' in the box.

- ☒ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☒ Promote Public Safety & Reduce Crime
- ☒ Exceptional Customer Service and a Diverse City Government Workforce
- ☒ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, 373-2291

Contact 2 and Phone: Larry Davis, 336-2022

PURPOSE:

City Council consideration is requested for an allocation of funds made available by the American Rescue Plan in the amount of \$1,500,000 for city and community project requests.

BACKGROUND:

The following community project is recommended for funding consideration by the City Council at this time.

Affordable Housing

- Habitat for Humanity – Building Homes in East Greensboro for \$1,500,000

American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received by the City on June 21, 2022. The grantor, U. S. Treasury,

has provided guidance on the use of funds, including for purposes of recovering revenue losses and grant funds can be used for authorized government services under this category.

Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U. S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council.

BUDGET IMPACT:

Funding from the American Recue Plan will provide revenues for authorized government activities under the revenue loss category. This will grant provides availability of other revenues to allow for expenditures for \$1,500,000. An ordinance will be necessary to account for these revenues and expenditures in the General Fund and other funds.

ACCOUNT NUMBER:

101-9580-01.5931 and various accounts

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council authorize a financing commitment of \$1,500,000 for community projects to provide resources and services critical to Greensboro community members, subject to the projects meeting all financial conditions, and to authorize the City Manager to execute grant documents for this in conformity with the applicable federal and City regulations associated with the source of funding.

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