

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-37

Agenda Item# J.5.

Agenda Date: 1/3/2023. **Department:** Budget & Evaluation

Meeting Type: Council Meeting **Category**: General Business Agenda

Title: 2023 - 37 Ordinance Amending the FY 2022-23 General Fund Budget for American

Rescue Plan Enabled Projects in the Amount of \$1,500,000

Council Priority: Place an 'x' in the box.

☐ Create an Environment to Promote Economic Development Opportunities and Job Creation

☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

⊠Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, 373-2291 Contact 2 and Phone: Larry Davis, 373-2022

PURPOSE:

To adopt an ordinance in the amount of \$1,500,000 to support American Rescue Plan enable projects.

BACKGROUND:

City Council authorized a commitment of \$1,500,000 from American Rescue Plan Act enabled funds to support a community project funding requests. This ordinance will establish funding within the General Fund. This project for Habitat for Humanity – Building Homes in East Greensboro will provide housing improvements vital to Greensboro community members. As agreements are established for projects of more than \$300,000, additional agreements will be brought to Council for consideration.

American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining funds received by the City on June 21, 2022. The grantor, U.S. Treasury, has provided guidance

on the use of funds, including for purposes of recovering revenue losses of the City. Grant funds can be used for authorized government services under this category.

Staff will administer the recording of general government expenses using these funds in accordance with the guidance provided by U.S. Treasury, making available General Fund general revenues to support projects such as this identified through the American Rescue Plan Act process by City Council.

BUDGET IMPACT:

A transfer from the American Rescue Plan Act Special Revenue Fund grant will fund government services expenditures in the General Fund, allowing general revenues to support \$1,500,000 of expenditures for this request.

ACCOUNT NUMBER:

101-9580-01

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached ordinance establishing funding for community American Rescue Plan enabled projects in the amount of \$1,500,000.