

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-24

Agenda Item# J. 3.

Agenda Date: 1/3/2023. **Department:** Housing and Neighborhood Development

Meeting Type: Council Meeting **Category**: General Business Agenda

Title: 2023 - 24 Resolution To Adopt Neighborhood Reinvestment Areas

Council Priority: Place an 'x' in the box.

☐ Create an Environment to Promote Economic Development Opportunities and Job Creation

⊠Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: Citywide

Public Hearing: No

Advertising Date/By: N/A

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PURPOSE:

City Council consideration is requested for adoption of the Neighborhood Reinvestment areas as described in *Housing GSO: Creating Opportunities to Build a Better Community*, the 10-Year Affordable Housing Plan for the City of Greensboro.

BACKGROUND:

At the October 20, 2020 City Council meeting, Council approved *Housing GSO*, the 10-year affordable housing plan. *Housing GSO* identifies gaps, proposes solutions, and presents methods and best practices for increasing and preserving the affordable housing stock over the next ten years.

Housing GSO was developed in collaboration with the Greensboro community and stakeholders from a diversity of backgrounds. The consultant, HR&A Advisors, worked with the City's Housing and Neighborhood Development Department to conduct multiple rounds of stakeholder discussions, hold a citywide public meeting, and distribute three public surveys. This

engagement shaped the housing goals around which *Housing GSO* is organized and informed the plan's recommendations.

One of the four goals of *Housing GSO* is Neighborhood Reinvestment. Neighborhoods were identified based on an evaluation of factors including civic engagement, market activity, quality of housing stock, and neighborhood amenities. These factors indicated neighborhoods at the tipping point where moderate public investment could build on existing assets and community strength to stabilize disinvested areas. Targeted reinvestment efforts will be deployed to rehabilitate substandard housing, offer support for affordable homeownership, and stabilize neighborhoods with self-sustaining residential markets.

The five neighborhoods selected for strategic public investment are:

- Dudley Heights;
- Glenwood;
- Kings Forest;
- Mill District; and
- Random Woods.

Read the 10-Year *Housing GSO* Plan here: https://user-kcmpnye.cld.bz/Housing-GSO-HRA-Greensboro-Affordable-Housing-Plan.

BUDGET IMPACT:

No immediate budget impact.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached resolution to formally approve Dudley Heights, Glenwood, Kings Forest, Mill District, and Random Woods as Neighborhood Reinvestment areas.