

RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY
LOCATED AT 9646 WEST MARKET STREET FROM LAURA WENDY DUNNING
IN THE AMOUNT OF \$330,000 FOR THE COLFAX WATER
BOOSTER STATION, PROJECT P06240

WHEREAS, in connection with The Colfax Water Booster Station Project, the property owned by Laura Wendy Dunning, Parcel #168923 is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$285,000 but the property owner has agreed to settle for the price of \$330,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to sell said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Laura Wendy Dunning for the aforementioned property in the amount of \$330,000.