



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2023-43

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### Agenda Item# G.10.

**Agenda Date:** 2/7/2023. **Department:** Housing and Neighborhood Development  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2023 – 43 Resolution Approving Loans and Grants for February 7, 2023

**Council Priority: Place an 'x' in the box.**

- Create an Environment to Promote Economic Development Opportunities and Job Creation
- Maintain Infrastructure and Provide Sustainable Growth Opportunities
- Promote Public Safety & Reduce Crime
- Exceptional Customer Service and a Diverse City Government Workforce
- Ensure Fiscal Stewardship, Transparency, & Accountability

**Council District:** 3

**Public Hearing:** No

**Advertising Date/By:** NA

**Contact 1 and Phone:** Michelle Kennedy, Ext 2509

**Contact 2 and Phone:** Cynthia Blue, Ext 7376

**PURPOSE:**

On December 21, 2021, the City Council adopted a new resolution that required Council approval of loans and grants over \$50,000. City Council is requested to consider approval of these loans and grants.

**BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$50,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

**BUDGET IMPACT:**

No new funding appropriations are being requested as a result of these loans/grants approval.

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve these loans/grants and authorize the City Manager to execute agreements.