



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-1147

Agenda Item# G.5.

Agenda Date: 12/20/2022. **Department:** Executive/City Manager

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2022 – 1147 Ordinance to Establish the US 421 Land Use Study Budget in the Amount of \$200,000 and Accept a Grant from the Economic Development Administration in the Amount of \$100,000

Council Priority: Place an 'x' in the box.

- ☒ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Chris Wilson, Ext 2002

Contact 2 and Phone: Marshall Yandle, Ext 2434

PURPOSE: To establish the project budget of \$200,000.00 for a land use study of the U.S. Highway 421 corridor in Guilford County and accept the grant awarded to the City of Greensboro from the Economic Development Administration (EDA) in the amount of \$100,000.00

BACKGROUND:

On December 21, 2021, City Council authorized the submission of an Economic Adjustment Assistance Application to the EDA in an amount of up to \$100,000.00 to be used for a land use study of a portion of the U.S. 421 Highway Corridor in Guilford County between the City of Greensboro and the Greensboro-Randolph Megasite and committed matching funds in the same amount of any award received.

On August 15, 2022, the EDA notified the City of an award in the amount of \$100,000.00 to be used to support the cost of the land use study to be completed in 2023. The study will provide the city with information necessary to ensure availability of adequate infrastructure, public services,

and other resources necessary to support economic development spurred by the construction of the Toyota battery plant. Once completed, the project will help address the region's needs and provide additional space and infrastructure for new and existing businesses to grow, which will create additional jobs, attract private investment, and strengthen the regional economy.

BUDGET IMPACT:

The grant funds received will be located in 220-2293-01. The City match commitment will come from budgeted funds in the amount of \$65,000 from account 101-0205-05 and in the amount of \$35,000 from account 501-7081-01

ACCOUNT NUMBER:

220-2293-01

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the budget ordinance in the amount of \$200,000.00 incorporating the \$100,000.00 grant award from the EDA