## RESOLUTION AUTHORIZING PAYMENT TO DUKE ENERGY IN THE AMOUNT OF \$510,000 FOR ELECTRICAL UTILITY IMPROVEMENTS SUPPORTING THE GREENSBORO-RANDOLPH MEGASITE

WHEREAS, the City of Greensboro has agreed to provide water and sewer service to the Greensboro-Randolph Megasite;

WHEREAS, upgrades to existing electrical utilities are required for the City to be able to provide water and sewer service and water quality monitoring;

WHEREAS, Duke Energy provides the electrical utility service and is requiring a contribution in aid of construction for the upgrades from the City of Greensboro;

WHEREAS, the cost of the services and equipment Duke Energy will provide is based on an estimated figure which may vary slightly from the stated amount once the work is complete and the project costs are finalized; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to payments to Duke Energy in an estimated amount of \$510,000, for electrical utility improvements serving the Greensboro-Randolph Megasite.