

RESOLUTION APPROVING AN ADDITIONAL \$20,000,000 IN REIMBURSEMENT
FUNDS WITH NORTH CAROLINA DEPARTMENT OF TRANSPORTATION FOR UTILITY
CONSTRUCTION SERVICES FOR THE MEGASITE

WHEREAS, in December 2021, Toyota Battery Manufacturing of North Carolina announced they selected the Greensboro-Randolph Megasite which in turn triggered the need for supporting water and sewer utility services;

WHEREAS, the City has a history of beneficial collaboration with North Carolina Department of Transportation (NCDOT) for utility improvements on overlapping projects;

WHEREAS, the City has escalated efforts to meet the accelerated timelines for the project to meet the customer's water and sewer needs;

WHEREAS, the City approved \$20,000,000 in reimbursement funds to NCDOT on March 15, 2022 to support the Greensboro-Randolph Megasite;

WHEREAS, an additional \$20,000,000 is needed to continue to fund the water and sewer utility work;

WHEREAS, water and sewer utility work will be subject to the State's Disadvantaged Business Enterprise program;

WHEREAS, the City will reimburse NCDOT for actual quantities and cost of the work to install water and sewer utilities at the Greensboro-Randolph Megasite; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute a reimbursement agreement with North Carolina Department of Transportation in the amount not to exceed \$40,000,000.00 for utility construction services tied to the Greensboro-Randolph Megasite.