



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2022-1211

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### Agenda Item# I. 10.

**Agenda Date:** 12/20/2022. **Department:** Water Resources

**Meeting Type:** Council Meeting **Category:** General Business Agenda

**Title:** 2022 – 1211 Ordinance to Amend the Water Resources Capital Project Revenue Bond Fund Budget to Amend Funding For the Greensboro-Randolph Megasite Construction Project in the Amount of \$20,000,000

**Council Priority: Place an 'x' in the box.**

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

**Council District:** ALL

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Michael Borchers, 336-373-2494

**Contact 2 and Phone:** Virginia Spillman, 336-373-3260

**PURPOSE:**

The City of Greensboro Water Resources Department requests Council approval to amend bond funding for the Water Resources Capital Project Revenue Bond Fund budget and in turn amend funding for the Greensboro-Randolph Megasite Construction Project. Council approval of a budget ordinance to permit the expenditure of funds is requested.

**BACKGROUND:**

On March 15, 2022, City Council approved the City of Greensboro to partner and work collaboratively with the North Carolina Department of Transportation (NCDOT) for utility construction services tied to the GRMS project with the approval of a \$20,000,000 utility reimbursement. The project has an aggressive schedule and it is to the benefit of Toyota Battery Manufacturing of North Carolina (TBMNC) for the City of Greensboro and NCDOT to work together for the installation of water and sewer utilities. NCDOT is managing the construction of

the site including grading and the roadway improvements supporting GRMS. The funding covers a portion of the materials, site preparation, and a portion of the utility installation costs.

Water Resources is requesting approval of an additional \$20,000,000 for the reimbursement of continuing utility installation work on the site. Supply chain issues, material and fuel price increases, an aggressive construction schedule, large quantities of rock excavation, and site construction collaboration are contributing factors to the costs the City is responsible for through the utility reimbursement. The City of Greensboro will be responsible for reimbursement of actual quantities and costs once installation is fully complete.

**BUDGET IMPACT:**

This amendment will increase the Water Resources Bond Fund budget by \$20,000,000 from revenue bond funding.

**ACCOUNT NUMBER:**

517-7010-05.6016 A22158

517-7010-05.6017 A22159

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council adopt the budget ordinance to amend the Water Resources Capital Project Revenue Bond Fund Budget and in turn amend funding for the Greensboro-Randolph Megasite Construction Project.