



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-1154

Agenda Item# G.10.

Agenda Date: 12/20/2022. **Department:** Water Resources

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2022 – 1154 Ordinance to Amend the Water Resources Capital Project Revenue Bond Fund Budget to Establish Funding for Power Line Extensions for the Greensboro-Randolph Megasite Construction Project in the Amount of \$510,000

Council Priority: Place an 'x' in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: ALL

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michael Borchers, 336-373-2494

Contact 2 and Phone: Virginia Spillman, 336-373-3260

PURPOSE:

The City of Greensboro Water Resources Department requests council approval to amend bond funding for the Water Resources Capital Project Revenue Bond Fund budget for Power Line Extensions supporting the Greensboro-Randolph Megasite Construction Project. Council approval is requested for a budget ordinance to permit the expenditure of funds.

BACKGROUND:

The City of Greensboro has committed to provide water and sewer service to the Greensboro-Randolph Mega Site (GRMS). Toyota Battery Manufacturing of North Carolina (TBMNC) selected the GRMS as the site of their North American electric battery manufacturing plant. To support TBMNC's manufacturing facility, the City began constructing the Sandy Creek Lift Station. As part of the needs to support the operation of the lift station, the electrical utility lines were required to be upgraded from single phase to three-phase power lines. The utility provider will also provide the underground tap and pad mounted transformer to serve the lift station.

Miscellaneous electrical connections will be needed for two water quality monitoring stations as well. This work is before the electrical power meter and is provided by the utility provider, Duke Energy. Duke Energy is requiring Contribution in Aid of Construction from the City of Greensboro for these requests.

BUDGET IMPACT:

This amendment will increase the Water Resources Bond Fund budget by \$510,000 from revenue bond funding.

ACCOUNT NUMBER:

517-7010-07.5413

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the budget ordinance to amend the Water Resources Capital Project Revenue Bond Fund Budget to establish funding for the Power Line Extensions for the Greensboro-Randolph Megasite Construction Project.