

RESOLUTION AUTHORIZING AND APPROVING THE PURCHASE OF THE
ENTIRE PROPERTY LOCATED AT 9644 WEST MARKET STREET FROM
ANGELA F. STAFFORD IN THE AMOUNT OF \$192,500 FOR THE COLFAX
WATER BOOSTER STATION

WHEREAS, Angela F. Stafford owns property located at 9644 W. Market Street, parcel #168924 said property being shown on the attached map;

WHEREAS, Angela F. Stafford has agreed to sell said property for the construction of the Colfax Water Booster Station in the amount of \$192,500, which amount, in the opinion of the City Council is fair and reasonable, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Angela F. Stafford for the purchase of the aforementioned property in the amount of \$192,500.

That the City Manager is hereby authorized to negotiate and execute an agreement with Angela F. Stafford for the purchase of the hereinabove described property in substantial conformity herewith and to execute closing documents; and

That, the Mayor is authorized to execute any deeds necessary to effectuate the closing of this approved transaction.