

ORDINANCE ESTABLISHING THE 2022-23 ANNUAL BUDGET OF THE CITY OF
GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated, from taxes and other revenue collectible, the following funds for operation of City government and its activities for the Fiscal Year 2022-23 beginning July 1, 2022 and ending June 30, 2023.

Section 1. It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2022-23, beginning July 1, 2022 and ending June 30, 2023.

General Fund

Current Operating Expense	372,181,514
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State Highway Allocation Fund (Powell Bill)

Current Operating Expense	9,639,000
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Cemeteries Operating Fund

Current Operating Expense	1,014,263
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Hotel/Motel Occupancy Tax Fund

Current Operating Expense	5,179,400
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Special Tax Districts Fund

Current Operating Expense	1,491,125
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Nussbaum Housing Partnership Revolving Fund

Current Operating Expense	3,814,234
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Emergency Telephone System Fund

Current Operating Expense	2,183,012
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Debt Service Fund

Current Operating Expense	41,201,763
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Water Resources Enterprise Fund

Current Operating Expense	148,588,456
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Stormwater Management Fund

Current Operating Expense	11,005,078
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War Memorial Coliseum Complex Fund

Current Operating Expense	32,493,584
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Performing Arts Fund

Current Operating Expense	35,066,456
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Parking Fund	
Current Operating Expense	7,247,507
Solid Waste Management System Fund	
Current Operating Expense	16,768,602
Greensboro Transit Agency Fund	
Current Operating Expense	28,119,964
Equipment Services Fund	
Current Operating Expense	23,320,521
Technical Services Fund	
Current Operating Expense	6,784,226
Network Services Fund	
Current Operating Expense	18,980,078
Graphic Services Fund	
Current Operating Expense	948,292
Employee Insurance Fund	
Current Operating Expense	58,506,855
General Insurance Fund	
Current Operating Expense	7,902,997
Capital Leasing Fund	
Current Operating Expense	4,184,755
Guilford Metro Communications Fund	
Current Operating Expense	<u>13,592,244</u>
Total	850,213,926
Less Total Transfers and Internal Charges	<u>-162,178,706</u>
Net Total	688,035,220

Section 2. It is estimated that the following revenues will be available during the Fiscal Year 2022-23 beginning July 1, 2022 and ending June 30, 2023 to meet the foregoing appropriations:

General Fund

Current Operating Revenue	366,508,171	
Appropriated Fund Balance	<u>5,673,343</u>	372,181,514

State Highway Allocation Fund (Powell Bill)

Current Operating Revenue	8,439,000	
Appropriated Fund Balance	<u>1,200,000</u>	9,639,000

Cemeteries Operating Fund

Current Operating Revenue	1,014,263	1,014,263
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Hotel/Motel Occupancy Tax Fund

Current Operating Revenue	5,179,400	5,179,400
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Special Tax Districts Fund

Current Operating Revenue	1,360,725	
Appropriated Fund Balance	<u>130,400</u>	1,491,125

Nussbaum Housing Partnership Revolving Fund

Current Operating Revenue	3,814,234	3,814,234
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Emergency Telephone System Fund

Current Operating Revenue	2,183,012	2,183,012
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Debt Service Fund

Current Operating Revenue	41,201,763	41,201,763
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Water Resources Enterprise Fund

Current Operating Revenue	136,236,661	
Appropriated Fund Balance	<u>12,351,795</u>	148,588,456

Stormwater Management Fund

Current Operating Revenue	10,217,882	
Appropriated Fund Balance	<u>787,196</u>	11,005,078

War Memorial Coliseum Complex Fund

Current Operating Revenue	32,493,584	32,493,584
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Performing Arts Fund

Current Operating Revenue	35,066,456	35,066,456
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Parking Fund

Current Operating Revenue	6,351,273	
Appropriated Fund Balance	<u>896,234</u>	7,247,507

Solid Waste Management System Fund

Current Operating Revenue	16,315,537	
Appropriated Fund Balance	<u>453,065</u>	16,768,602

Greensboro Transit Agency Fund

Current Operating Revenue	27,971,443	
Appropriated Fund Balance	<u>148,521</u>	28,119,964

Equipment Services Fund

Current Operating Revenue	22,698,936	
Appropriated Fund Balance	<u>621,585</u>	23,320,521

Technical Services Fund

Current Operating Revenue	6,471,090	
Appropriated Fund Balance	<u>313,136</u>	6,784,226

Network Services Fund

Current Operating Revenue	17,381,841	
Appropriated Fund Balance	<u>1,598,237</u>	18,980,078

Graphic Services Fund

Current Operating Revenue	948,292	948,292
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Employee Insurance Fund

Current Operating Revenue	52,211,466	
Appropriated Fund Balance	<u>6,295,389</u>	58,506,855

General Insurance Fund

Current Operating Revenue	4,418,628	
Appropriated Fund Balance	<u>3,484,369</u>	7,902,997

Capital Leasing Fund

Current Operating Revenue	3,204,861	
Appropriated Fund Balance	<u>979,894</u>	4,184,755

Guilford Metro Communications Fund

Current Operating Revenue	12,707,177	
Appropriated Fund Balance	<u>885,067</u>	13,592,244

Total 850,213,926

Less Total Transfers and Internal Charges -162,178,706

Net Total **688,035,220**

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2022 for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.5875
a) For the payment of general operating expenses and capital expenditures associated with the Greensboro Transit Agency Fund	.0350
b) For the payment of general operating expenses and capital expenditures associated with the Housing Partnership Fund	<u>.0100</u>
TOTAL	.6325

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$36,800,000,000 and an estimated rate collection of ninety-nine percent (99%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following special tax districts, as listed for taxes as of January 1, 2022, for the purposes as set forth in the Special Tax Districts as authorized by City Council:

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| a) College Hill Historic District for improvements as stated in the Special Historic District Plan | .01 |
| b) Dunleath Historic District for improvements as stated in the Special Historic District Plan | .05 |
| c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan | .09 |

Such rates of tax are based on an estimated total appraised valuation in each Special Tax District and an estimated rate of collection of ninety-nine percent (99%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

Section 5. The following Revenue neutral tax rates are published as required by North Carolina G.S. 159-11 based on the general reappraisal of real property conducted by Guilford County effective with the FY 22-23 budget year. These published rates are for comparison purposes only; none of these rates are included in the adopted budget.

City of Greensboro	.5456
College Hill Historic District	.0086
Dunleath Historic District	.0479
Business Improvement District	.0777

Section 6. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 7. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2022 (rounded to the nearest dollar) added to each appropriation as it applies, in order to properly account for the payment against the fiscal year in which it is paid.

Section 7. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

Section 8. This ordinance shall be effective from and after the date of July 1, 2022.