

ORDINANCE AMENDING TECHNICAL SERVICES CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for the Technical Services Capital Project Fund to be undertaken in FY 22-23;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for the Technical Services Capital Project Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
688-3902-01.6059	Other Capital Equipment	<u>\$704,476</u>	
688-3902-01.9681	Transfer from Technical Services Fund		<u>\$704,476</u>
Total		\$704,476	\$704,476

Section 2. That this ordinance shall be effective from and after the date of July 1, 2022.