

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-1014

Agenda Item# I. 2.

Agenda Date: 10/3/2022. **Department:** Budget & Evaluation

Meeting Type: Council Meeting **Category**: General Business Agenda

Title: 2022 – 1014 Ordinance to Establish Funding for Council Approved ARPA Enabled

Projects

Council Priority: Place an 'x' in the box.

□ Create an Environment to Promote Economic Development Opportunities and Job Creation

☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities

☐ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

⊠Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, 373-2291 Contact 2 and Phone: Larry Davis, 373-2002

PURPOSE:

To adopt an ordinance in the amount of \$7,229,823 establish funding for American Rescue Plan Act enabled projects previously approved by City Council for community project requests.

BACKGROUND:

City Council authorized a commitment of \$7,229,823 from American Rescue Plan Act enabled funds to support community project funding requests. This ordinance will establish funding within the General Fund for all projects previously authorized by City Council for funding. These requests will provide community, housing, food, health, employment, and economic resources and services critical to Greensboro community members. As agreements are established for projects of more than \$100,000 agreements will be brought to Council for consideration. Previously authorized agreements include the following:

- Affordable Housing Management Southwoods Rehabilitation for \$2,079,823
- Servant Center Servant Center House Transformation for \$450,000

- Nussbaum Center Steelhouse Facility Improvements for \$2,000,000
- Piedmont Business Capital Business Support Loans and Grants for \$2,500,000
- Greensboro Urban Ministry Facility Improvements for \$200,000

American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining funds received by the City on June 21, 2022. The grantor, U.S. Treasury, has provided guidance on the use of funds, including for purposes of recovering revenue losses of the City. Grant funds can be used for authorized government services under this category.

Staff will administer the recording of general government expenses using these funds in accordance with the guidance provided by U.S. Treasury, making available General Fund general revenues to support projects such as this identified through the American Rescue Plan Act process by City Council.

BUDGET IMPACT:

A transfer from the American Rescue Plan Act Special Revenue Fund grant will fund government services expenditures in the General Fund, allowing general revenues to support \$7,229,823 of expenditures for these requests.

ACCOUNT NUMBER:

101-9580-01.5931

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council