



# City of Greensboro

Melvin Municipal  
Building 300 W.  
Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2022-888

Agenda Item # I. 2.

**Agenda Date:** 8/16/2022

**Department:** Economic Development

**Meeting Type:** Council

**Category:** General Business Agenda

**Title:** 2022-888 Resolution Designating Fiscal Year 2022-23 Economic Development Appropriations to Downtown Greensboro, Inc.

**Council Priority: Place an 'x' in the box.**

- Create an Environment to Promote Economic Development Opportunities and Job Creation
- Maintain Infrastructure and Provide Sustainable Growth Opportunities
- Promote Public Safety & Reduce Crime
- Exceptional Customer Service and a Diverse City Government Workforce
- Ensure Fiscal Stewardship, Transparency, & Accountability

**Council District:** All

**Public Hearing:** NO

**Advertising Date/By:** NA

**Contact 1 and Phone:** Jon Decker, 373-2291

**Contact 2 and Phone:** Marshall Yandle, 373-2434

### **PURPOSE:**

To authorize the designation of proposed economic development appropriations to non-profit entities for Fiscal Year 2022-23.

### **BACKGROUND:**

At the June 7, 2022 meeting, City Council held a public hearing for public comment on the recommended fiscal year 2022-2023 budget that included proposed funding in the form of economic development appropriations to non-profit entities.

Pursuant to NCGS § 158-7.1, the City Council must approve all economic development appropriations or expenditures after a public hearing. The following are the proposed economic development expenditures for FY 2022-2023 equal to or greater than \$100,000 that require authorization:

- (a) \$195,000 to Downtown Greensboro, Inc. to provide operations and administration of the Ambassador Program

### **BUDGET IMPACT:**

Funding for the proposed economic development appropriations to non-profits is included in the FY 2022-23 Annual Operating Budget.

### **RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council authorize the designation of economic development appropriations to the non-profit entity.