



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-863

Agenda Item# I. 12.

Agenda Date: 8/16/2022. **Department:** Water Resources

Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2022 – 863 Ordinance to Amend the Water Resources Capital Project Revenue Bond Fund to Establish Funding for the Huffine Mill Road and Hicone Road Loop Feed Water Line Extension Project in the Amount of \$2,500,000

Council Priority: Place an 'x' in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: 2

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michael Borchers, 336-373-2494

Contact 2 and Phone: Virginia Spillman, 336-373-3260

PURPOSE:

The City of Greensboro Water Resources Department requests approval to amend bond funding for the Water Resources Capital Project Revenue Bond Fund budget for Construction of the Huffine Mill Road and Hicone Road Loop Feed Water Line Extension Project. Council approval is requested for a budget ordinance to permit the expenditure of funds.

BACKGROUND:

This project will extend water mains from an existing water main on Huffine Mill Road near Rankin Mill Road, as well as the water mains on Hicone Road near Summit Avenue and McKnight Mill Road.

Work to be performed includes constructing approximately 740 linear feet of 6-inch diameter water line, 5,000 linear feet of 12" water line, and approximately 4,690 linear feet of 16-inch

diameter water line, including all fire hydrants, valves, etc. The water lines are to be installed by open-cut and trenchless methods.

BUDGET IMPACT:

This amendment will increase the Water Resources Bond Fund budget by \$2,500,000 from revenue bond funding.

ACCOUNT NUMBER:

517-7012-02.6016

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the budget ordinance to amend the Water Resources Capital Project Revenue Bond Fund Budget to establish funding for Construction of the Huffine Mill Road and Hicone Road Loop Feed Water Line Extension Project.