



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-858

Agenda Item# G.17.

Agenda Date: 8/16/2022. **Department:** Housing and Neighborhood Development
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2022 - 858 Ordinance Amend FY 21-22 HOME Program Income in the Amount of \$208,591

Council Priority: Place an 'x' in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Michelle Kennedy, Ext 2509

Contact 2 and Phone: Eunika Smalls, Ext 2993

PURPOSE:

City Council consideration is requested for a budget ordinance amending the FY 21-22 HOME Program Grant Project Budget Ordinance for the Greensboro, Guilford County, Burlington and Alamance Consortium.

BACKGROUND:

The Neighborhood Development Department's FY 21-22 HOME program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2020.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's HOME program which means that program income received during the fiscal year must reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 21-22 for the HOME program was more than the

estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The increased appropriation for FY 21-22 HOME Program, in the amount of \$208,591, is reflected in the attached ordinance.

ACCOUNT NUMBER:

213-9021-02.5282

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the budget ordinance amending FY 20-21 HOME Program Grant Project Budget Ordinance for the Greensboro, Guilford County, Burlington and Alamance Consortium.