

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-965

Agenda Item# I. 10.

Agenda Date: 9/20/2022. **Department:** Budget & Evaluation

Meeting Type: Council Meeting Category: General Business Agenda

Title: 2022 – 965 Ordinance Amending FY 2022-23 General Fund Budget to Establish Funding

for ARPA Enabled Community Projects

Council Priority: Place an 'x' in the box.

□ Create an Environment to Promote Economic Development Opportunities and Job Creation

☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

⊠Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, 373-2291 Contact 2 and Phone: Larry Davis, 373-2002

PURPOSE:

To adopt an ordinance in the amount of \$2,514,466 to support American Rescue Plan enable community project requests.

BACKGROUND:

City Council authorized a commitment of \$2,514,466 from American Rescue Plan Act enabled funds to support community project funding requests. This ordinance will establish funding within the General Fund for all related projects. These requests will provide community, housing, food, health, employment, and economic resources and services critical to Greensboro community members As agreements are established for projects of more than \$100,000, additional agreements will be brought to Council for consideration.

American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining funds received by the City on June 21, 2022. The grantor, U.S. Treasury, has provided guidance

on the use of funds, including for purposes of recovering revenue losses of the City. Grant funds can be used for authorized government services under this category.

Staff will administer the recording of general government expenses using these funds in accordance with the guidance provided by U.S. Treasury, making available General Fund general revenues to support projects such as this identified through the American Rescue Plan Act process by City Council.

BUDGET IMPACT:

A transfer from the American Rescue Plan Act Special Revenue Fund grant will fund government services expenditures in the General Fund, allowing general revenues to support \$2,514,466 of expenditures for these requests.

ACCOUNT NUMBER:

101-9580-01.5931

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached ordinance funding community requests in the amount of \$2,514,466.