## ORDINANCE ESTABLISHING HOUSING BOND FUND 496 AND TO APPROPRIATE \$30,000,000 FOR ISSUANCE OF 2022 REFERENDUM BONDS FOR HOUSING PURPOSES

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

## Section 1

That the Housing Bond Fund 496 budget of the City of Greensboro is hereby established with initial appropriations as follows:

That the appropriation to the Housing Bond Fund 496 be increased as follows:

| Account          | <u>Description</u>                       | <u>Amount</u> |
|------------------|--|---------------|
| 496-2101-01.5410 | Professional Services – Capital Projects | \$30,000,000  |
| TOTAL            |  | \$30,000,000  |

And, that this increase be financed by increasing the following Housing Bond Fund 496 account:

| Account          | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------|---------------|
| 496-0000-00.9002 | GO Bond Proceeds   | \$30,000,000  |
| TOTAL            |                    | \$30,000,000  |

## Section 2

And, that this ordinance should become effective upon adoption.