

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-959

Agenda Item# I. 16.

Agenda Date: 9/20/2022. **Department:** Financial & Administrative Services

Meeting Type: Council Meeting Category: General Business Agenda

Title: 2022 – 959 Ordinance Amending the Parks and Recreation Bond Fund 493 to Appropriate \$20,000,000 for Issuance of 2022 Referendum P&R Bonds for Greensboro Science Center

Improvements

Council Priority: Place an 'x' in the box.

☐ Create an Environment to Promote Economic Development Opportunities and Job Creation

☑ Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

□ Exceptional Customer Service and a Diverse City Government Workforce

⊠Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext 2094 Contact 2 and Phone: Sarah Rupp, Ext 4905

PURPOSE:

To amend the Parks and Recreation Bond Fund 493 to appropriate \$20 million for Greensboro Science Center improvements planned for 2022 Referendum P&R bonds.

BACKGROUND:

On July 26, 2022, voters approved \$135 million in general obligation bonds for Parks and Recreation (\$70 million), Housing (\$30 million), Transportation (\$15 million), Firefighting Facilities (\$14 million), and Law Enforcement Facilities (\$6 million) purposes. The City plans to use \$20 million of authorized 2022 Parks and Recreation bonds to fund Greensboro Science Center improvements to support the Rainforest Biodome and Aquatic Rehabilitation Center projects, among other site improvements, expanding recreational facilities in Greensboro. The remaining \$50 million of 2022 Parks and Recreation bonds are planned for the Windsor Chavis Nocho Community Center project.

BUDGET IMPACT:

The 2022 referendum bonds will be issued over the next seven years. This ordinance authorizes appropriations for the issuance of \$20 million to support Greensboro Science Center improvements.

ACCOUNT NUMBER:

493-5003-01.5410 493-0000-00.9002

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached ordinance amending the Parks and Recreation Bond Fund 493 to appropriate \$20,000,000 for issuance of 2022 Referendum P&R bonds for Greensboro Science Center improvements.