

RESOLUTION APPROVING THE CITY OF GREENSBORO WATER RESOURCES
DEPARTMENT TO APPLY FOR FUNDING FROM THE NORTH CAROLINA
DEPARTMENT OF ENVIRONMENTAL QUALITY AND TO MEET THE REQUIREMENTS
OUTLINED BY THE STATE FOR FUNDING OF THE LISTED PROJECTS IF AWARDED

WHEREAS, North Carolina Department of Environmental Quality is authorized to make loans and grants to aid eligible units of government in financing the cost of construction and studies of the wastewater collection system, stormwater system, and drinking water distribution projects;

WHEREAS, the City of Greensboro has a need for and intends to construct or conduct a study on multiple water resource projects described as the Fairview Street Stormwater Control Measure Retrofit, Cottage-Woodcroft-Webster Streambank Repair, Watershed Master Study, and the Camp Burton Sewer Outfall;

WHEREAS, the City of Greensboro intends to request State loan and/or grant assistance for the listed projects; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the City will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the City agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the City to make scheduled repayment of the loan, to withhold from the City any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the City will provide for efficient operation and maintenance of the project on completion of construction thereof.

That the Director of Water Resources, the Authorized Official, and successors so titled, is hereby authorized to execute and file an application on behalf of the City with the State of North Carolina for a loan and/or grant to aid in the study of or construction of the project described above.

That the Authorized Official, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the City has substantially complied or will substantially comply with all Federal, State, and

local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.