



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2022-947

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### Agenda Item# I. 5.

**Agenda Date:** 9/20/2022. **Department:** Water Resources

**Meeting Type:** Council Meeting **Category:** General Business Agenda

**Title:** 2022 – 947 Ordinance to Amend the Water Resources Capital Project Revenue Bond Fund Budget to Adjust Funding for the Liberty Road Elevated Water Tank Construction Project in the Amount Of \$6,374,000

**Council Priority: Place an 'x' in the box.**

- Create an Environment to Promote Economic Development Opportunities and Job Creation
- Maintain Infrastructure and Provide Sustainable Growth Opportunities
- Promote Public Safety & Reduce Crime
- Exceptional Customer Service and a Diverse City Government Workforce
- Ensure Fiscal Stewardship, Transparency, & Accountability

**Council District:** N/A

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Michael Borchers, 336-373-2494

**Contact 2 and Phone:** Virginia Spillman, 336-373-3260

**PURPOSE:**

The City of Greensboro Water Resources Department requests approval to amend bond funding for the Water Resources Capital Project Revenue Bond Fund budget allocated to the Liberty Road Elevated Water Tank Project. Council approval is requested for a budget ordinance to permit the expenditure of funds.

**BACKGROUND:**

The City of Greensboro is providing an elevated water tank to support extension of utility service to the Greensboro-Randolph Megasite. Council approved the design build alternative delivery method on November 19, 2021. City Council authorized the execution of Contract 2022-0100 with Landmark Structures I, L.P. on April 19, 2022 for Phase 1 professional and construction services.

The Liberty Road Elevated Water Tank Design Build project team has developed a Guaranteed Maximum Price (GMP) for Phase 2 services. Phase 1 included design services, early material procurement, and foundation construction services. Phase 2 services include final design services and construction services to construct the elevated water tank. The change order for Phase 2 has guaranteed maximum prices of \$730,830.00 for professional services and \$5,643,170 for construction services, including tank construction, piping installation, site work, tank coatings, and trade services for the elevated water tank construction.

**BUDGET IMPACT:**

This amendment will increase the Water Resources Bond Fund budget by \$6,374,000 from revenue bond funding.

**ACCOUNT NUMBER:**

517-7010-06.6019 A22160

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council adopt the budget ordinance to amend the Water Resources Capital Project Revenue Bond Fund Budget to adjust funding for the Liberty Road Elevated Water Tank Construction Project.