

Budget Adjustments for Council Approval

7/12/2022 - 7/22/2022

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
8734	<u>WAR MEMORIAL COLISEUM COMPLEX</u>					<u>\$73,151</u>	
	PROMOTIONS - OTHER		521-7532-01, 5279		\$73,151		\$3,746,143
	OTHER CAPITAL EQUIPMENT			521-7535-13, 6059	\$73,151		\$73,151
Adjustment tp move funds to capital equipment for four NBA required Basketball Goals . Two Competition Goals and Two Practice Goals required for the NBA G-League Greensboro Swarm.							
8737	<u>WATER RESOURCES</u>					<u>\$500,000</u>	
	OTHER IMPROVEMENTS		507-7011-01, 6019		\$500,000		\$254,684
	OTHER IMPROVEMENTS			507-7031-01, 6019	\$500,000		\$500,000
To transfer economic development funds into the proper account to fund a sewer project to add additional capacity to support Top Golf and it's developer to locate within Greensboro, NC. The area of development requires additional sewer capacity.							
8741	<u>WATER RESOURCES</u>					<u>\$3,938,725</u>	
	Stormwater Capital Improvements		506-7019-03, 6018		\$1,000,000		\$0
	Stormwater Capital Improvements		506-7020-03, 6018		\$780,000		\$0
	Stormwater Capital Improvements		506-7019-01, 6018		\$367,979		\$0
	Stormwater Capital Improvements		506-7019-02, 6018		\$150,000		\$0
	PROFESSIONAL SVCS-CAPITAL PROJECTS		506-7019-03, 5410		\$300,000		\$0
	LAND RIGHT-OF-WAY		506-7018-06, 6012		\$364,265		\$0
	Stormwater Capital Improvements		506-7019-04, 6018		\$976,481		\$420,425
	Stormwater Capital Improvements			506-7022-03, 6018	\$3,938,725		\$3,938,725

To fund Burnt Poplar Road Culvert upgrade project, contract 2018-019 with Yates Construction.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
8742	<u>WATER RESOURCES</u>					<u>\$500,000</u>	
	SEWER LINES		503-7030-02, 6017		\$723		\$0
	LAND		503-7030-05, 6011		\$36,832		\$2,631
	SEWER LINES		503-7030-02, 6017		\$69,162		\$171,655
	MAINTENANCE & REPAIR-STREETS		503-7030-07, 5611		\$85,000		\$385,000
	OTHER IMPROVEMENTS		703-7031-08, 6019		\$173,709		\$0
	WATER LINES		503-7032-01, 6016		\$134,574		\$4,170,426
	LAND			503-7032-08, 6011	\$500,000		\$500,000
To fund the purchase of land near W. Market street for construction of the future Colfax Water Booster replacement site.							