City of Greensboro



Melvin Municipal Office Building 300 W. Washington Street Greensboro, NC 27401

Agenda Report File Number: 2022-805

Agenda Item# J.2.

Agenda Date: 7/19/2022. Department: Housing and Neighborhood Development Meeting Type: Council Meeting Category: General Business Agenda

Title: 2022 -805 Ordinance to Amend the Allocation of ERA 2 funding from Guilford County in the amount \$3,500,000

Council Priority: Place an 'x' in the box.

 \Box Create an Environment to Promote Economic Development Opportunities and Job Creation

Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

Exceptional Customer Service and a Diverse City Government Workforce

Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, Ext 2509 **Contact 2 and Phone**: Eunika Smalls, Ext 2993

PURPOSE

City Council is requested to reduce the ERA 2 funding from Guilford County in the amount of \$3,500,000.

BACKGROUND:

The City of Greensboro entered into a subrecipient Memorandum of Understanding [MOU] agreement with Guilford County on November 12, 2021 to utilize Emergency Rental Assistance [ERA] program funds in the amount of \$10,000,000 to support Greensboro residents with financial assistance payments. The federal funds came in two tranches as ERA 1 and ERA 2. The ERA 1 funds are nearly expended. The city has approved an amendment to the MOU with Guilford County to return prior ERA 2 funding in the amount of \$3,500,000.

BUDGET IMPACT: \$3,500,000.

ACCOUNT NUMBER:

232-2101-01

RECOMMENDATION / ACTION REQUESTED: It is recommended that City Council amend the allocation of Guilford County Emergency Rental Assistance program funds in the amount of \$3,500,000 for ERA 2.