

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A REIMBURSEMENT AGREEMENT FOR AN UNNAMED ATTRACTION FOR CONSTRUCTION OF CERTAIN SEWER IMPROVEMENTS COMPRISED OF A PROPOSED EIGHT-INCH PUBLIC UTILITY LINE EXTENSION WITH ENCASEMENT UNDERNEATH BRIDFORD PARKWAY AT THE EDGE OF THE PUBLIC STREET, RIGHT OF WAY AT A 30.04 ACRE PROPERTY LOCATED AT BRIDFORD PARKWAY AND GUILFORD COLLEGE ROAD APPROVING

WHEREAS, the City of Greensboro has worked with an Unnamed Attraction and its associated developer to locate within the Greensboro, NC;

WHEREAS, the area of development requires additional sewer capacity serving a large tract of property housing multiple businesses and is in the interest of public benefit;

WHEREAS, the City is recommending the reimbursement of construction of this portion of the needed development; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That The City Manager is authorized to enter into a reimbursement agreement for certain sewer improvements totaling no less than \$400,000 and no more than \$500,000 for the benefit of expected growth and development of a to be named attraction.