

ORDINANCE ESTABLISHING THE FY 22-23 HOME PROGRAM GRANT PROJECT BUDGET
FOR THE GREENSBORO, GUILFORD, BURLINGTON, AND ALAMANCE CONSORTIUM

WHEREAS, the Cranston-Gonzalez National Affordable Housing Act of 1990, authorizes contiguous units of local government to form consortia in order to receive HOME funding as one jurisdiction;

WHEREAS, the City of Greensboro and Guilford County formed a HOME Consortium and subsequently added the City of Burlington and Alamance County;

WHEREAS, State Statutes require pre-authorization of the expenditure of Federal Grant Funds by the Governing Body having jurisdiction over and responsibility for said funds; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the Grant Project Budget for the FY 22-23 HOME Program Grant be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
<u>Greensboro</u>		
Administration	241,832	
Housing Development	1,582,702	
CHDO Development	304,329	
Total Greensboro	<u>2,128,863</u>	
 Total HOME Consortium	 2,128,863	
 <u>Description</u>	 <u>Estimated Expenditures</u>	 <u>Estimated Revenues</u>
Federal Grant		2,028,863
Program Income		<u>100,000</u>
Total HOME Consortium		2,128,863

Section 2. That this Ordinance shall be effective upon adoption.