

ORDINANCE ESTABLISHING FY 22-23 GRANT PROJECT BUDGET FOR COMMUNITY
DEVELOPMENT BLOCK GRANT

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, and to permit the use of continuing appropriations to account for Community Development Block Grant FY 21-22, it is deemed in the best interest of the City to establish a special grant project ordinance for Community Development Block Grant FY 22-23, with the revenues and expenditures being established as shown below; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1.

That the grant project budget for Community Development Block Grant FY 22-23 be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
CDBG Administration & Planning	624,987	
Housing Rehabilitation/Repair	711,448	
Redevelopment Infrastructure	300,000	
Neighborhood Reinvestment	200,000	
Fair Housing	18,500	
Emergency Shelter	200,000	
Homelessness Prevention	120,000	
<u>Contingency Fund</u>	<u>100,000</u>	
Total	2,524,935	
Federal Grant		2,374,935
Program Income		<u>150,000</u>
Total		2,524,935

Section 2.

That this Ordinance shall be effective upon adoption.