



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-734

Agenda Item# H.12.

Agenda Date: 7/19/2022. **Department:** Neighborhood Development
Meeting Type: Council Meeting **Category:** Public Hearing Agenda

Title: 2022 – 734 Resolution to Authorize Submission of the Annual Action Plan Application in the Amount of \$2,128,863 HOME Consortium Program Funds and the Conduct of HOME Consortium Activities for the 2022-2023 Fiscal Year

Council Priority: Place an 'x' in the box.

- Create an Environment to Promote Economic Development Opportunities and Job Creation
- Maintain Infrastructure and Provide Sustainable Growth Opportunities
- Promote Public Safety & Reduce Crime
- Exceptional Customer Service and a Diverse City Government Workforce
- Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All districts

Public Hearing: Yes

Advertising Date/By: 7/8/2022/by Neighborhood Development

Contact 1 and Phone: Michelle Kennedy, Ext 2509

Contact 2 and Phone: Cynthia Blue, Ext 7376

PURPOSE:

As a condition of receiving federal Housing and Urban Development (HUD) formula grants funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Program Consortium member jurisdictions Burlington, Guilford, and Alamance counties. The Annual Action Plan is due to HUD by August 16, 2022 after City Council approval.

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium partners plan to meet ongoing commitments and mandates using the anticipated FY 2022-2023 awards.

HOME Funding for the Greensboro Consortium (\$2,128,863)

Home Investment Partnership Program (HOME) – The City of Greensboro is the administrative agent for HOME Investment Partnership Program funds for the City of Burlington and Alamance and Guilford counties:

Greensboro: \$1,518,318 (\$1,418,318 in HUD funds; \$100,000 in estimated program income)

Participating Members: Awarded certain balance after request for proposals process.

Proposed Uses of HOME Funds for the City of Greensboro:

Program Administration: \$125,849

Affordable Housing Development: \$833,266

Homebuyer Assistance: \$400,000

BUDGET IMPACT:

\$2,028,863 in new federal HUD grant funds and an estimated \$100,000 in program income will be available to address affordable housing needs.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council conduct a public hearing to receive comment on the proposed FY 2022-2023 Annual Action Plan application and adopt the attached resolutions to authorize submission of federal program plans and funding application to HUD.