

RESOLUTION AUTHORIZING THE SALE OF SURPLUS FORECLOSURE
PROPERTY LOCATED AT 2010 BRITTON STREET TO RUBEN ALFEREZ IN THE
AMOUNT OF \$49,500

WHEREAS, the City of Greensboro owns surplus foreclosure property located at 2010 Britton Street, Parcel 0011185 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid from Ruben Alferez in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by Lynn Ritchy, at a value of \$55,000, and the final highest bid of \$49,500 was accepted, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Ruben Alferez for the afore mentioned foreclosure property in the amount of \$49,500.