



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2022-700

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### Agenda Item# G.18.

**Agenda Date:** 7/19/2022 **Department:** Engineering & Inspections  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2022-700 Resolution Authorizing the Sale of Surplus Foreclosure Property Located at 2010 Britton Street to Ruben Alferez in the Amount of \$49,500.00

**Council Priority: Place an 'x' in the box.**

- ☒ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

**Council District:** 1

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Kenney McDowell, Ext 2302

**Contact 2 and Phone:** Jason Geary, Ext 2302

**PURPOSE:**

The Property Management Section of the Engineering and Inspections Department is in the process of selling surplus land consisting of a residential lot and house located 2010 Britton Street, Parcel #0011185. Council approval is requested to proceed with the sale of the property to the highest bidder.

**BACKGROUND:**

Property Management has advertised this property since May 23<sup>rd</sup>. The highest bid from Ruben Alferez was accepted in accordance with Section 4:122 of the City Code of Ordinances, "Sale of real property by advertisement for bid". The property was recently valued by Lynn Ritchy, an independent appraiser, at \$55,000.00. The highest and final bid of \$49,500.00 was accepted and advertised in the News & Record with a 10 day upset period. This upset period has expired with no further bids.

The property was acquired by a commissioner's deed through the foreclosure process. It has been determined that there is no municipal need for the property. The total area of the lot is 7,841 Sq. Ft. (0.18 acres). The property is zoned R-5, Residential Single-family 5.

**BUDGET IMPACT:**

The proceeds from the sale of this property will be credited to the Foreclosure Accounts Receivable Account of the General Fund. Once all costs related to advertising, property transfer fees and maintenance are paid, any net remaining amount will be recorded as revenue from the sale of the property.

**ACCOUNT NUMBER:**

101-0000-00.0400

**RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering and Inspections Department recommends that City Council approve and authorize the sale of surplus foreclosure property located at 2010 Britton Street.