



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-892

Agenda Item# I. 20.

Agenda Date: 8/16/2022. **Department:** Financial & Administrative Services

Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2022 – 892 Ordinance Establishing P&R Bond Fund and Committing \$8 Million of ARPA Enabled Funds to Windsor Chavis Nocho Community Complex Project

Council Priority: Place an ‘x’ in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☒ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: District 1

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext 2094

Contact 2 and Phone: Nasha McCray, Ext 2002

PURPOSE:

To adopt an ordinance establishing the P&R Bond Fund 493; Commit \$8 million of American Rescue Plan Act (ARPA) enabled funds for the Windsor Chavis Nocho Community Complex Project and amend the FY 2022 - 2023 General Fund budget to accommodate the request.

BACKGROUND:

On July 26, 2022, Greensboro voters approved \$70 million in general obligation bonds at a referendum to construct, improve and equip various parks and recreational facilities in the City, including without limitation a joint library and parks and recreational facility, and the acquisition of related land, rights of way and equipment. \$50 million of the bonds are planned to be issued for the Windsor Chavis Nocho Community Complex.

The Parks & Recreation and Library Departments also requested funding in the amount of approximately \$8 million through the City’s American Rescue Plan grant to support construction

drawings, other pre-construction administration and other necessary project expenditures for the Windsor Chavis Nocho Community Complex project.

American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received on June 21, 2022. The grantor, U.S. Treasury, has provided guidance on the use of funds, including for purposes of recovering revenue losses. Grant funds may be used for authorized government services under this category.

Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U.S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council.

BUDGET IMPACT:

Funding from the issuance of general obligation bonds, a contribution from Guilford County and various other sources will support this project. In addition, funding from the American Rescue Plan Act will provide revenues for authorized government activities under the revenue loss category. This will make available local revenues to allow for the expenditure of \$8 million for this project.

ACCOUNT NUMBER:

P&R Bond Fund 493
101-9580-01.6493
101-9580-01.9230

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt an ordinance establishing the P&R Bond Fund 493 to account for initial Windsor Chavis Nocho Community Complex appropriations; commit \$8 million of ARPA enabled funds to the project and amend the FY 2022 – 2023 General Fund budget to accommodate the request.